

Message Text

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62

ORIGIN AGR-08

INFO OCT-01 AF-08 ISO-00 EB-07 L-03 AID-05 COME-00 TRSE-00

/032 R

DRAFTED BY OGSM:CEP:EP:RESPENCER:ML

APPROVED BY EB/ORF/OFD/FPD/PDTAYLOR

AF/EPS-ESEGALL

EB/OFD/FPD-FSPILLMAN

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P 312002Z AUG 76

FM SECSTATE WASHDC

TO AMEMBASSY KHARTOUM PRIORITY

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E.O. 11652:N/A

TAGS:EAGR, SU

SUBJECT: CCC CREDIT - WHEAT

REF: KHARTOUM 2295, KHARTOUM 2579

1. BANK OF AMERICA RECENTLY RELAYED REQUEST OF GOS TO EXTEND PAYMENT DATE FOR TWO CCC CRED PAYMENTS \$549,897.30 AND \$235, 962 DUE ON JULY 28TH AND 29TH. BANK OF AMERICA WHICH HAD ALREADY MADE THESE PAYMENTS TO CCC WAS ADVISED THAT CCC WOULD NOT EXTEND BUT IF BANK OF AMERICA WILLING TO EXTEND THIS WOULD NOT CONTRAVENE APPLICABILITY OF GSM-4 DEFINITION OF POLITICAL RISK AT LATER DATE. SINCE BANK OF AMERICA HAS NOT YET ASKED FOR REFUND UNDER POLITICAL RISK CLAUSE WE ASSUME BANK OF AMERICA WENT AHEAD WITH 90-DAYS EXTENSION ON ITS OWN.

2. WHILE AT PRESENT TECHNICALLY NO DEFAULT HAS OCCURRED, THERE IS A POSSIBILITY OF DEFAULT AND CCC UNWILLING AT PRESENT TIME TO EXTEND FURTHER CCC CREDITS TO SUDAN UNLESS COVERING US BANK L/C COVERS BOTH POLITICAL AND COMMERCIAL

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RISKS.

3. REF PARA 2 REF CABLE, IT IS TOO EARLY TO PLAN CCC CREDIT
FINANCING FOR SUDAN FOR FISCAL 77.

4. WE REGRET DELAY IN DISPATCHING ABOVE TEXT. MESSAGE WAS

APPROVED TEN DAYS AGO, BUT OUR RECORDS INDICATE CABLE WAS
APPARENTLY NOT TRANSMITTED. ROBINSON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: WHEAT, CREDIT GUARANTEES, FINANCIAL PROGRAMS
Control Number: n/a
Copy: SINGLE
Draft Date: 31 AUG 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE215864
Document Source: CORE
Document Unique ID: 00
Drafter: CEP:EP:RESPENCER:ML
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760330-1146
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t1976082/aaaaaavj.tel
Line Count: 67
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN AGR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 KHARTOUM 2295, 76 KHARTOUM 2579
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 02 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <02 JUL 2004 by CunninFX>; APPROVED <06 JUL 2004 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
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EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CCC CREDIT - WHEAT
TAGS: EAGR, SU, CCC-1
To: KHARTOUM
Type: TE
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